

Renewable energy



Lawyers.
Just different.



We're business lawyers, advising clients around the world.

We're not just commercially-minded, we're entrepreneurial and results-minded. Our approach is to get deep inside our clients' businesses and the industries in which they work. It's this depth that gives us an extra edge in tailoring the most effective legal and commercial solutions.

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The expanding renewable energy, clean-tech and recycling sectors are a natural home for LG, combining the firm's recognised strengths in capital raising, corporate advice, real estate development, planning, entrepreneurial growth services and environmental law.

Overview

We have in-depth experience in advising the renewable energy, clean-tech and recycling sectors, including:

- Capital raising and private equity
- Mergers and acquisitions
- Strategic alliances and joint ventures
- Real estate and project finance
- Planning approval processes
- Waste to energy and recycling agreements
- Power purchase and fuel supply agreements
- Development, control and licensing advice
- Environmental concerns
- Intellectual property protection and licensing
- Construction and procurement matters
- Advice on taxation issues and equity based incentives for employees

Client base

Our clients include corporates, promoters, investors, entrepreneurs, government agencies, developers and contractors, covering a wide spectrum of renewable technologies including wind, wave and tidal, biomass, energy from waste, biofuels, solar, carbon trading and recycling.





Examples of our experience include:

Wind

- Acted for **Clipper Windpower Plc** on its £75 million flotation on AIM and several subsequent funding rounds raising a further £145 million. In addition we advised Clipper on its strategic alliance with BP for the joint development of a 2GW wind farm portfolio comprising five US projects. The arrangements include a long-term supply contract for a maximum of 900 2.5MW Liberty-class wind turbines, and an equity stake in Clipper for BP. The transaction value was approximately US\$4 billion – one of the largest ever strategic alliances in the UK renewable energy industry. We have also recently advised Clipper on the terms of a strategic partnership with the private equity arm of JP Morgan Chase & Co.
- Acted for **Port of Bristol** in connection with its project to install wind turbines to supply electricity for use by the port, including advice on development control issues and policy, related mitigation agreements and the appointment of Ecotricity as operator through power purchase and lease arrangements.

Waste

- Acted for the **largest privately owned waste business in the UK** on its development through a joint venture of a renewable energy facility consisting of the £180 million Lakeside energy from waste plant, including advising on the construction and engineering documents, complex land leasing structures, operation and maintenance, waste, residues, power and renewables agreements, equity and project debt arrangements, and planning and environmental issues.
- Acted for **Greenview Environmental Limited**, the UK leader for in-vessel composting solutions to the waste market, on its acquisition of County Mulch Limited, private equity fundraising with NIBC, and senior debt facility arrangements.
- Acted for **NTFW Limited** on the launch of its waste to energy technology and on negotiations with a county council for the establishment and running of its first operational plant.
- We act for **AnaeCo** as their UK legal counsel. AnaeCo is a public company listed on the Australian Securities Exchange which advises on alternative technologies for the recycling of solid waste.





Wave and tidal

- Acting for **Marine Current Turbines** on various projects, including contracts with EDF Energy for the collaborative development, funding and licensing of MCT's patented tidal current technology and related IP rights and know-how, and the development and testing of a 1,000Kw "SeaGen" tidal energy turbine in Northern Ireland's Strangford Lough. Also acted for MCT in connection with equity funding provided by various investors including a subsidiary of a national electricity supply board.
- We act for **Pelamis Wave Power Limited**, the manufacturer of a unique wave energy system which generates renewable electricity from ocean waves. The Pelamis wave device was the world's first commercial scale machine to generate electricity supplied to the grid from offshore wave energy and the first to be used in commercial wave farm projects.
- We act for **Neptune Renewable Energy Limited**, a company dedicated to progressing the development of both tidal and wave power generation projects in the UK. Neptune Energy is currently developing two devices which exploit these resources.

Bio-Fuel

- Acted on **D1 Oils PLC's** £25 million flotation on AIM and subsequent £30 million secondary issue.
- We are instructed by **Starsupply Renewables S.A.** as their main UK legal counsel. Starsupply Renewables is a leading brokerage firm in renewable energy, facilitating trades in the physical and derivative biofuel energy markets.



Other

- Acted for **Carbon Resolutions** on matters relating to the capture and storage of methane gas generated from landfill sites.
- We act for **Good Energies Investments BV**, a leading global investor in the renewable energy and energy efficiency industries, which primarily focuses on investments in companies involved in the wind and solar power sectors. We have advised Good Energies on their investments in Solar Century, Sunfilm and Combined Wind Partners.
- Acting for **various UK landowners** in connection with arrangements with proposed partners for the development of a variety of renewable facilities, including wind energy and biomass/biofuels energy from waste. Typically arrangements will involve development control structures, bespoke land leases, off-take and other commercial contracts together with project finance.
- Acting for a **leading rubber recycling company** on various fund-raisings and commercial arrangements.
- Acted for **Premier Renewable Energy Fund Limited** on its establishment and introduction to the Official List.

The renewable group's experience extends from risk and regulation in managing the various consent regimes through project finance to capital markets.



LG's own green credentials

We are working to achieve ISO 14001 accreditation for our London office.

Our individual offices have thermostatic air conditioning controls and centralised lighting control. The open areas on the floors are zoned and the lights switch off automatically. We have a fully addressable building management system (BMS) which allows interrogation of all operating systems for efficiency monitoring.

We have a full recycling programme on all floors as well as bike racks for 50 bikes together with lockers and showers to encourage the use of these facilities.

We are conducting a carbon emissions assessment with view to ensuring that our carbon footprint remains as low as possible. We have recently switched to a taxi company which offsets all carbon emissions produced.

If you would like any further information then please either speak to your usual contact at LG or contact either Geoff Gouriet or David Ponsford at our London office, details for which are set out below.

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